

October 10, 2023

Bid for 107 Spawn Hollow Road Selkirk NY, 12158

Mr. Daniel Mccoy,

I am writing you today in regards to 107 Spawn Hollow Road in the town of Selkirk, County of Albany . I spoke with Jeff Neal at length today about the foresaid property and informed him we are interested in it as we will be at the County clerk's office tomorrow purchasing an adjoining property ( Joe Stapf and Kim Stapf, previous owner of the vacant land which is unbuildable ). I understand the property at 107 spawn hollow road has environmental concerns which we are aware of and are ok with and assume the risks associated with this upon purchase, we also understand because of the contamination risks the county has withdrawn it from any further auctions, we also understand that because of this issue the property holds no real value in terms of real estate. We were informed that even prior to this the property had went to auction multiple times and there was zero interest. This property was sold in 2001 for \$3500 and has remained untouched since, taxes have not been paid since 2005, so essentially just causing a loss to the county. Our goal is to make this our homestead, our first home and our forever home, however a lot would need to be done to make this happen. With purchasing this property, we would incur many expenses to make it habitable, including demolition cost of an old trailer and addition along with a lot of other debris and garbage that has been dumped, which would minimally cost us \$15,000 due to the location and limited road access. We would need to bring in fill and equipment which could cost upwards of \$ 10,000 just to be able to get a vehicle big enough to the property site to remove the debris. We would also have surveying costs and cost of eventually merging our two pieces of property. Our bid on this property would be \$1000.00, this purchase would then generate revenue (yearly tax payments) back to the county instead of it being a total loss, also ensuring no future delinquencies as the goal is to live here as our forever home. In turn by developing our property to a habitable status will be generating an even bigger tax revenue for the county once our home is complete. This property holds sentimental value to us as our entire family grew up on this land, making it even more important for us to bring this disheveled/run down piece of property back to its full potential.

Please consider our offer

I sincerely look forward to hearing from you as soon as possible

Best regards

Lisa Shutter

Donald Albright

518-258-6269

[Lisandj77@gmail.com](mailto:Lisandj77@gmail.com)

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EXECUTIVE OFFICE