

RESOLUTION NO. 786

AUTHORIZING AN AGREEMENT WITH CAPITAL MARKETS ADVISORS, LLC REGARDING AMERICAN RESCUE PLAN ACT ADVISORY SERVICES AND AMENDING THE 2024 ALBANY COUNTY BUDGET

Introduced: 12/2/24
 By Audit and Finance Committee:

WHEREAS, The County Executive has requested authorization to enter into an agreement with Capital Markets Advisors, LLC regarding American Rescue Plan Act advisory services in the amount of \$54,000 for the term commencing January 1, 2025 and ending December 31, 2025, and

WHEREAS, The County Executive has also requested to amend the 2024 Albany County Budget in order to allocate the funding, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with Capital Markets Advisors, LLC, Great Neck, NY 11021 regarding American Rescue Plan Act advisory services in the amount of \$54,000 for the term commencing January 1, 2025 and ending December 31, 2025, and, be it further

RESOLVED, That the 2024 Albany County Budget is amended as follows:

APPROPRIATIONS										
BUDGET LINE						DESCRIPTION	INCREASE	DECREASE	UNIT COST	DEPARTMENT NAME
FUND	ORG	OBJ	PROJECT	FOR POSITIONS ONLY						
				STATE POS. CODE	POSITION CONTROL					
CM	95001C	44046Z	ARP24	000	000000	Fees For Services (CMA)	\$54,000			
TOTAL APPROPRIATIONS							\$54,000	\$0		
ESTIMATED REVENUES										
BUDGET LINE						DESCRIPTION	DECREASE	INCREASE	UNIT COST	DEPARTMENT NAME
FUND	ORG	OBJ	PROJECT	FOR POSITIONS ONLY						
				STATE POS. CODE	POSITION CONTROL					
CM	95001C	44046Z	ARP24	000	000000	Federal Aid (CMA)		\$54,000		
TOTAL REVENUES							\$0	\$54,000		
GRAND TOTAL							\$54,000	\$54,000		

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.