

# Legislation Text

### File #: TMP-6497, Version: 1

# REQUEST FOR LEGISLATIVE ACTION

**Description (e.g., Contract Authorization for Information Services):** 

Request for approval of renewal lease for Suite # 19 - Saratoga Eagle Sales and Service, Inc.

Date:March 31, 2025Department:MVP ArenaAttending Meeting:Bob Belber, GMSubmitted By:Christine HayesTitle:HR ManagerPhone:518-487-2011

Purpose of Request: Contract Authorization Enter text.

### **CONTRACT TERMS/CONDITIONS:**

Party Names and Addresses: Jeff Vukelic, CEO/President Saratoga Eagle Sales & Service, Inc. 45 Duplainville Road Saratoga Springs, NY 12866

AA712802451

Term: (Start/end date or duration)	September 1, 2025 - August 31, 2028 (three-years)
Amount/Raise Schedule/Fee:	\$54,500 Annually

#### **BUDGET INFORMATION:**

ls there a Fiscal Impact:	Yes 🛛 No 🗆
Anticipated in Budget:	Yes 🛛 No 🗆
Spreadsheet attached:	Yes 🗆 No 🛛

Source of Funding - (Percentages)				
Federal:	0	County:	Ô	
State:	0	Local:	100	

County Budget Accounts:	
Revenue Account and Line:	

Revenue Amount:	\$54,500
Appropriation Account and Line:	Enter text.
Appropriation Amount:	Enter text.

#### ADDITIONAL INFORMATION:

Mandated Program/Service:Yes □ No ⊠If Mandated, Cite Authority:Enter text.Request for Bids / Proposals:Enter text.

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Competitive Bidding Exempt:	Yes 🛛 No 🗆
# of Response(s):	Enter text.
# of MWBE:	Enter text.
# of Veteran Business:	Enter text.
Bond Resolution No.:	Enter text.
Apprenticeship Program	Yes 🗆 No 🛛

Previous requests for Identical or Similar Action: Resolution/Law Number and Date: 400 2022

# **DESCRIPTION OF REQUEST:** (state briefly why legislative action is requested)

The tenant has been a suite holder since the early 1990's. The current lease expires on August 31, 2025. The new lease will be for a period/term of three years from September 1, 2025 through August 31, 2028. The annual fees payable from the tenant equal \$54,500.00. The total value of the lease over three years is \$163,500.00. The suite holder paid a deposit in the amount of \$3,000 which will be applied towards the first year's payable rent.