

## **RESOLUTION NO. 387**

### **SETTING FORTH REPORTING DATES FOR FINANCIAL UPDATES TO THE LEGISLATURE**

Introduced: 9/11/23

By Peter, A. Joyce, Feeney, Beston, Chapman, Clay, Cleary, Miller, Commisso, Ethier, Fein, R. Joyce, Lekakis, Mayo, McLaughlin, McLean Lane, Miller, Plotsky, Reidy, Reinhardt, Ricard, Rosano, Simpson, Ward and Willingham:

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WHEREAS, Among its many responsibilities, the Albany County Legislature must make appropriations, levy taxes, and adopt a County Budget pursuant to State law and the Albany County Charter, and

WHEREAS, The Legislature works closely with the County Executive, the County Comptroller, and the Commissioner of the Department of Management and Budget to gain the financial information necessary to make such decisions, and

WHEREAS, The Legislature desires to put in place reporting dates to maximize efficiency and provide for the timely flow of financial information between the involved parties to ensure that the Legislature has the most up to date financial information available to allow it to make financial decisions in the best interests of the residents and taxpayers of Albany County, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Comptroller shall submit to the Clerk of the Legislature by February 1st of each year a list of all actions the Comptroller has taken in the prior calendar year as public administrator, including what properties or assets were sold and how any resulting funds were spent, as well as the annual reporting documents submitted to the Surrogate's Court, and, be it further

RESOLVED, That the Comptroller shall submit to the Clerk of the Legislature and the Chair of the Legislative Audit and Finance Committee by May 14th of each year a copy of the Annual Update Document submitted to the New York State Comptroller in April each year, as well as a snapshot summary of the unrestricted fund balance as of that date, and, be it further

RESOLVED, That the Comptroller shall appear and present on the fiscal state of the County to the Albany County Legislature at the May Legislative meeting, or if that is not feasible for any given year, the Comptroller shall submit a request to the Chairman of the Legislature by April 30th of such year to appear and present at the June Legislative meeting, and, be it further

RESOLVED, That the Commissioner of the Department of Management and Budget shall include in the submission of the Capital Program to the Legislature by July 1st of each year all applicable bond identification information for each of the included proposed projects, and, be it further

RESOLVED, That the Commissioner of the Department of Management and Budget shall include in all requests for legislative action relating to capital projects listed in the Capital Program where in the Capital Program the project is contained and the funding source for such capital project, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Referred to Audit and Finance Committee – 9/11/23*

*Referred to Law Committee – 10/10/23*

*Favorable Recommendation Audit and Finance Committee – 9/28/23*

*Favorable Recommendation Law Committee – 11/15/23*