

County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

Legislation Text

File #: TMP-2701, Version: 1		
REQUEST FOR LEGISLATIVE ACTION Description (e.g., Contract Authorization for Information Services): Requesting Legislative Action to Grant an 60 Day Extension to Convey Tax Foreclosed Property and Amend Resolution No. 435 of 2019		
Submitted By:	David Reilly	
Department:	Management and Budget	
Title:	Commissioner	
Phone:	518-447-7040	
Department Rep.	Anthony DiLella	
Attending Meeting:	David Reilly/Michael McLaughlin	
Purpose of Request:		
 □ Adopting of Local Law ☑ Amendment of Prior Legislation □ Approval/Adoption of Plan/Proce □ Bond Approval □ Budget Amendment □ Contract Authorization □ Countywide Services □ Environmental Impact/SEQR □ Home Rule Request □ Property Conveyance ☑ Other: (state if not listed) 		
CONCERNING BUDGET AMEND	MENTS	
Increase/decrease category (che ☐ Contractual ☐ Equipment ☐ Fringe ☐ Personnel	oose all that apply):	

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☐ Personnel Non-Individual ☐ Revenue	
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.
CONCERNING CONTRACT AUTHORI	<u>ZATIONS</u>
Type of Contract: ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training ☐ Grant ☐ Choose an item. ☐ Submission Date Deadline Click ☐ Settlement of a Claim ☐ Release of Liability ☐ Others (state if not listed)	·
Other: (state if not listed)	Click or tap here to enter text.
Contract Terms/Conditions:	
Party (Name/address): Click or tap here to enter text.	
Additional Parties (Names/addresses): Click or tap here to enter text.	
Amount/Raise Schedule/Fee: Scope of Services:	Click or tap here to enter text. Click or tap here to enter text.
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.
CONCERNING ALL REQUESTS	
Mandated Program/Service: If Mandated Cite Authority:	Yes □ No □ Click or tap here to enter text.
Is there a Fiscal Impact: Anticipated in Current Budget:	Yes □ No □ Yes □ No □

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County Budget Accounts:

Revenue Account and Line: Click or tap here to enter text. Revenue Amount: Click or tap here to enter text.

Appropriation Account and Line: Click or tap here to enter text. Appropriation Amount: Click or tap here to enter text.

Source of Funding - (Percentages)

Federal: Click or tap here to enter text.
State: Click or tap here to enter text.
County: Click or tap here to enter text.
Local: Click or tap here to enter text.

<u>Term</u>

Term: (Start and end date)

Click or tap here to enter text.

Click or tap here to enter text.

Impact on Pending Litigation Yes ☐ No ☐

If yes, explain: Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Click or tap here to enter text. Date of Adoption: Click or tap here to enter text.

<u>Justification</u>: (state briefly why legislative action is requested)

ABL Resolution No. 435 of October 15, 2019 authorized the conveyance of tax foreclosed property located in the Town of Bethlehem known as Van Wies Point (Tax map no. 110.2-1-3.2) pursuant to the Last Will and Testament of George Mathai Kolath for \$106,985.03 to his wife Annie M. Kolath and his children Thomas, Alexander, Diana and Victoria.

Annie M. Kolath has recently placed \$35,233.23 on deposit towards the purchase price for this conveyance and is requesting additional time to close the sale of this property. Due to this occurrence an legislative request is being made for a 60-day extension.

To clarify the financial responsibility of Annie M Kolath at the time of the property closing the following amendment to ABL resolution No. 435 of 2019 is being requested:

All closing costs

Any additional interest and penalties at the rate of 12% per annum computed to the date upon which the conveyance back of said property is made by the County that have accrued on the delinquent taxes for this property

The recoupment of all out-of-pocket costs and expenses incurred by the County in connection with said property following the date of its foreclosure "in rem" by the County including, but not limited to, real property and school taxes, special assessments, municipal fees and charges, and maintenance and repairs.