



TIMES UNION CENTER

ALBANY, NEW YORK



AN **ACM** **MANAGED FACILITY**

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

Times Union Center
Statement of Income
Five Months Ending May 31, 2021

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Total Event Income	36,674	301,790	-	316,122	415,715	926,116
Indirect Expenses						
Executive	15,964	23,666	20,713	80,252	118,893	95,906
Finance	13,136	26,811	19,468	75,961	108,377	116,460
Marketing	13,632	23,261	14,884	62,127	101,679	91,082
Operations	67,597	143,942	80,920	353,098	712,597	629,507
Box Office	11,034	23,684	13,079	48,997	119,064	105,625
Overhead	57,746	65,934	54,078	358,791	325,680	322,299
Total Indirect Expenses	179,109	307,298	203,142	979,226	1,486,290	1,360,879
Net Operating Income						
Other Income	30,650	227,256	89,490	21,604	466,291	968,780
Net Operating Income	(111,785)	221,748	(113,652)	(641,500)	(604,284)	534,017
Management fees	-	-	-	-	-	-
Net Income (Loss)	(111,785)	221,748	(113,652)	(641,500)	(604,284)	534,017

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Number of events	4	10	-	30	12	34
Attendance	4,827	51,856	-	7,093	62,856	146,120

SMG / Times Union Center
Department Income Statement: OVERHEAD
For the Five Months Ending May 31, 2021

	Current Month Actual	Current Month Budget	Current Month Prior Year	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
OPERATING EXPENSES						
Net Salaries and Benefits	0	0	0	0	0	0
Professional Fees - Other	\$ 333	\$ 2,050	\$ 1,583	\$ 3,600	\$ 10,250	\$ 8,279
Bank Service Charges	59	79	101	180	395	107
Dues & Subscriptions	685	500	589	4,245	2,500	2,975
Postage	256	1,146	133	1,242	5,730	4,286
Office Supplies	1,443	1,542	712	2,206	8,716	6,122
Licenses & Fees	194	0	0	712	0	0
Employee Training	0	1,250	0	0	1,250	1,650
Equipment Rental	566	400	283	2,299	2,000	1,913
Maintenance Agreements	772	275	130	3,405	1,375	448
General Liability Insurance	8,048	10,947	12,575	40,240	54,735	52,815
Insurance Expense	6,262	6,333	6,695	36,310	31,669	33,477
Electricity	25,181	23,550	15,408	191,977	117,750	125,333
Telephone	4,357	2,837	3,264	18,255	14,185	15,366
Water & Sewage	399	2,617	383	4,995	13,085	5,870
Miscellaneous Expense	110	708	110	1,093	3,540	764
Depreciation	9,081	11,700	12,112	48,032	58,500	62,894
Total Operating Expenses	57,746	65,934	54,078	358,791	325,680	322,299