ACPHLA
Operating Budget

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
ACPHLA Revenue						
Bond Proceeds (Reimb Expenses)	$ 500,000.00	$ -	$ -	$ -	$ -	$ 500,000.00
Albany County Operating Costs Reimbursement	$ 3,033,000.00	$ 3,119,490.00	$ 3,208,574.70	$ -	$ -	$ 9,361,064.70
Albany County Debt Service Reimbursement	$ -	$ 2,531,076.45	$ 1,776,194.00	$ 1,776,194.00	$ 1,776,194.00	$ 4,307,270.45
Total ACPHLA Revenue	**$ 3,533,000.00**	**$ 5,650,566.45**	**$ 4,984,768.70**	**$ 1,776,194.00**	**$ 1,776,194.00**	**$ 14,168,335.15**
ACPHLA Operating Expenses						
Management Agreement Fee	$ 150,000.00	$ 150,000.00	$ 150,000.00	$ -	$ -	$ 450,000.00
Reimbursable Start-up Expenses	$ 500,000.00	$ -	$ -	$ -	$ -	$ 500,000.00
Utilities	$ 500,000.00	$ 515,000.00	$ 530,450.00	$ -	$ -	$ 1,545,450.00
Payroll & Benefits	$ 777,000.00	$ 800,310.00	$ 824,319.30	$ -	$ -	$ 2,401,629.30
Groundskeeping	$ 200,000.00	$ 206,000.00	$ 212,180.00	$ -	$ -	$ 618,180.00
Phone & Internet	$ 50,000.00	$ 51,500.00	$ 53,045.00	$ -	$ -	$ 154,545.00
HVAC Maint	$ 80,000.00	$ 82,400.00	$ 84,872.00	$ -	$ -	$ 247,272.00
Emergency Maint	$ 60,000.00	$ 61,800.00	$ 63,654.00	$ -	$ -	$ 185,454.00
Snow Removal	$ 60,000.00	$ 61,800.00	$ 63,654.00	$ -	$ -	$ 185,454.00
Elevator Maint (OTIS)	$ 60,000.00	$ 61,800.00	$ 63,654.00	$ -	$ -	$ 185,454.00
Fire Extinguisher/Alarm System	$ 45,000.00	$ 46,350.00	$ 47,740.50	$ -	$ -	$ 139,090.50
Water Treatment (Cooling)	$ 22,000.00	$ 22,660.00	$ 23,339.80	$ -	$ -	$ 67,999.80
Waste Removal	$ 12,000.00	$ 12,360.00	$ 12,730.80	$ -	$ -	$ 37,090.80
Pest Control	$ 12,000.00	$ 12,360.00	$ 12,730.80	$ -	$ -	$ 37,090.80
Broiler Maint	$ 5,000.00	$ 5,150.00	$ 5,304.50	$ -	$ -	$ 15,454.50
Insurance	$ 1,000,000.00	$ 1,030,000.00	$ 1,060,900.00	$ -	$ -	$ 3,090,900.00
Total ACPHLA Operating Expenses	**$ 3,533,000.00**	**$ 3,119,490.00**	**$ 3,208,574.70**	**$ -**	**$ -**	**$ 9,861,064.70**
Debt Service Expense		**$ 2,531,076.45**	**$ 1,776,194.00**	**$ 1,776,194.00**	**$ 1,776,194.00**	**$ 4,307,270.45**
Change in Net Position	$ -	$ -	$ -	$ -	$ -	$ -