

Legislation Text

#### File #: TMP-5951, Version: 1

# REQUEST FOR LEGISLATIVE ACTION

**Description (e.g., Contract Authorization for Information Services):** 

Request for approval to enter in a three-year lease with MVP Health Plan, Inc. for Suite # 2 at the MVP Arena

Date:09/24/2024Department:MVP ArenaAttending Meeting:Robert BelberSubmitted By:Christine HayesTitle:HR ManagerPhone:518-487-2011

Purpose of Request: Contract Authorization Enter text.

## **CONTRACT TERMS/CONDITIONS:**

Party Names and Addresses: MVP Health Plan, Inc / 625 State Street, Schenectady NY 12205 / Richard Odorizzi, VP Finance Controller

Term: (Start/end date or duration Amount/Raise Schedule/Fee:	) 01/01/2025 - 12/31/2027, Three (3) - Years \$51,000 Annually
BUDGET INFORMATION: Is there a Fiscal Impact: Anticipated in Budget: Spreadsheet attached:	Yes ⊠ No □ Yes ⊠ No □ Yes □ No ⊠
<u>Source of Funding - (Percentage</u> Federal: 0 Count State: 0 Local:	iy: 0
<u>County Budget Accounts:</u> Revenue Account and Line: Revenue Amount: Appropriation Account and Line: Appropriation Amount:	AA712802451 \$51,000 Enter text. Enter text.
ADDITIONAL INFORMATION: Mandated Program/Service: If Mandated, Cite Authority:	Yes □ No ⊠ Enter text.

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Request for Bids / Proposals:	
Competitive Bidding Exempt:	Yes 🗆 No 🛛
# of Response(s):	Enter text.
# of MWBE:	Enter text.
# of Veteran Business:	Enter text.
Bond Resolution No.:	Enter text.
Apprenticeship Program	Yes 🗆 No 🛛

Previous requests for Identical or Similar Action: Resolution/Law Number and Date: Enter text.

## **DESCRIPTION OF REQUEST:** (state briefly why legislative action is requested)

This request is for approval for MVP Health Plan, Inc. to renew the lease for Suite # 2 at the MVP Arena effective January, 1, 2025. This tenant has been excellent and is current on all amounts owed. The company is also the Naming Rights Partner at the MVP Arena. The term of the lease will be from January 1, 2025 through December 31, 2027. A copy of the deposit and current contract is attached.