




TIMES UNION CENTER

ALBANY, NEW YORK



AN  MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 FAX (518) 487-2020

LETTER OF INTENT
BY
P. SCHNEIDER & ASSOCIATES
FOR
CORPORATE SUITE #8

The above named party or parties recognize that corporate support is vital to the continued success of the Albany County Civic Center a.k.a. the TIMES UNION CENTER (hereafter the "TIMES UNION CENTER") and evidencing our support of this facility by this *Letter of Intent*.

This *Letter of Intent* demonstrates our intention to lease one of the TIMES UNION CENTER Private Corporate Suites, namely Suite 8 (hereafter the Suite). The cost to lease one of these suites will be FIFTY ONE THOUSAND DOLLARS (\$51,000.00) per contract year for a three (3) year term. The parties will endeavor to negotiate mutually acceptable lease terms within ninety (90) days of signing the letter of intent.


The SUITE will be furnished and consist of sixteen (16) seats. The basic amenities typically included in a SUITE are appended and made part of the *Letter of Intent*. Sixteen (16) passes will be provided at no charge for all Albany Empire and Siena Saints men's basketball home games. Sixteen (16) passes will also be provided for every ticketed event at the TIMES UNION CENTER in each contract year with the exception of the NCAA events. Suite tickets for NCAA championship events can be purchased by the Suite holder.

Furthermore, each SUITE holder will be entitled to purchase up to sixteen (16) additional tickets for all ticketed events. These tickets shall be in preferred locations outside of the SUITE. Certain events may be restricted to eight (8) additional "outside" seats.

To further solidify this *Letter of Intent*, a non-refundable deposit of \$3,000.00 (THREE THOUSAND AND 00/00 DOLLARS) for the SUITE has been made upon the signing of this document. This deposit represents the first payment as indicated in the lease agreement.

Letter of Intent
P. Schneider & Associates
Suite #8
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Dated: 12-23-19



Patricia Schneider
Managing Member
P. Schneider & Associates

HEAVY DUTY 100% RECYCLED PAPER WITH EASY-TO-READ MICR LINE

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P. Schneider & Associates, PLLC

80 Birch Hill Drive
Cairo, NY 12413

Bank of America



1-32/210

12/23/2019

PAY TO THE ORDER OF Times Union Center, SMG

\$**3,000.00

Three Thousand and 00/100

DOLLARS

Times Union Center



Pat S
AUTHORIZED SIGNATURE

MEMO

CORPORATE SUITE #8

Security features. Details on back.