

DANIEL P. MCCOY

COUNTY OF ALBANY

M. DAVID REILLY, JR
COMMISSIONER

DEPARTMENT OF MANAGEMENT AND BUDGET 112 STATE STREET, ROOM 1200

Albany, New York 12207
Phone: (518) 447-5525 Fax: (518) 447-5589
www.albanycounty.com

November 3, 2022

Honorable Andrew Joyce Chair, Albany County Legislature 112 State St., Rm. 710 Albany, NY 12207

Dear Chairman Joyce:

Pursuant to the "Albany County Disposition Plan" adopted per ABL Resolution # 29 of 2019, property withdrawn from tax foreclosure can be conditionally offered for sale by a Sealed Bid.

In this regard, the Department of Management and Budget conducted an online sealed bid process through the county website from the period beginning September 14, 2022 and ending October 14, 2022 at noon. This site allowed prospective bidders to view property information through individual "property folders" and were given the ability to place a bid online for the properties offered. Property known as 1865A Central Avenue located in the Town of Colonie was listed as part of this process.

Legislative authorization is requested to approve the conveyance of 1865A Central Avenue to the sole bidder SASI Properties, LLC. The submission made by SASI Properties, LLC was evaluated as a description of how their ownership would be a benefit to the community stemming from the proposed use of this property.

If you have any questions regarding this request, I can make myself available at your earliest convenience. Thank you for your consideration.

Sincerely Yours,

M. David Reilly, Jr

cc:

Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Majority Counsel Minority Counsel