

RESOLUTION NO. 436

RESCINDING THE AUTHORIZATION TO CONVEY REAL PROPERTY PURSUANT TO RESOLUTION NO. 399 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 461 FIRST STREET (TAX MAP NO. 65.47-3-29) IN THE CITY OF ALBANY

Introduced: 11/9/20

By Audit and Finance Committee:

WHEREAS, By Resolution No. 399 for 2019, this Honorable Body authorized the conveyance of various parcels of real property acquired through in rem foreclosure to the Albany County Land Bank Corporation, including 461 First Street (Tax Map No. 65.47-3-29) in the City of Albany, and

WHEREAS, Eden's Rose Foundation, a not-for-profit corporation, has expressed an interest in acquiring this parcel, and have indicated that such parcel shall be rehabilitated and used for their community food and garden spaces project, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold to not-for-profit/non-profit entities for use for a public purpose, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 399 for 2019 is hereby amended by rescinding the authorization to convey 461 First Street (Tax Map No. 65.47-3-29) in the City of Albany, and, be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey 461 First Street (Tax Map No. 65.47-3-29) in the City of Albany to Eden's Rose Foundation, 465 Central Avenue, Albany NY 12206, and, be it further

RESOLVED, That Eden's Rose Foundation shall be responsible for all closing costs and a prorated share of the 2020-21 Albany School Taxes, all prior water, sewer and municipal charges not in the collection process of the Albany County Division of Finance as of the date of the property closing, as well as any and all water, sewer, municipal charges, and real estate taxes billed on and after January 1, 2021, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.