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DANIEL C. LYNCH, ESQ.
DEPUTY COUNTY EXECUTIVE

January 5, 2021

Honorable Andrew Joyce, Chairman
Albany County Legislature
112 State Street, Room 710
Albany, New York 12207

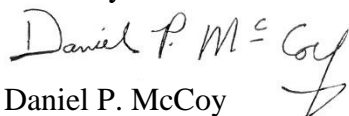
Dear Chairman Joyce:

As part of ongoing efforts to make Albany County a leader in sustainability I am requesting authorization to enter into agreements with National Grid for the purchase the County's 105 streetlights for conversion to high efficiency LEDs. Following the Customer Project Commitment Agreement with the New York Power Authority, which was approved at the Legislature's December, 21, 2020 meeting. The next step is entering into a Purchase and Sale Agreement ("PSA") for the assets subject to sale and a License Agreement for Customer-Owned Street and Area Lighting Attachments to Utility Poles and Structures ("Attachment Agreement"). The PSA governs the terms and conditions of the asset sale and the Attachment Agreement is necessary for any street lighting assets that will remain on National Grid electric facilities.

The New York Power Authority is financing the purchase and conversion project for Albany County and will provide reimbursement for the full purchase price of the streetlights. The estimated purchased price provided by National Grid is \$142,198.70 and I am requesting authorization to execute an agreement not to exceed \$150,000 to account for any adjustments when the final purchase price is calculated prior to closing. Following execution of the abovementioned agreements National Grid will submit the proposed sale to the Public Service Commission for approval. A closing date will be identified following PSC approval, likely in summer or fall of 2021.

If you should have any questions, please do not hesitate to contact me.

Sincerely


Daniel P. McCoy
Albany County Executive

cc: Hon. Dennis Feeney, Majority Leader
Hon. Frank Mauriello, Minority Leader
Rebekah Kennedy, Majority Counsel
Arnis Zilgme, Minority Counsel