

Legislation Text

File #: TMP-3260, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Request to enter into a three-year lease with Schenectady Hardware & Electric for Suite # 18 at MVP Arena

April 5, 2022
Robert Belber
MVP Arena
GM
518-487-2008
Robert Belber, MVP Arena

Purpose of Request:

- □ Adopting of Local Law
- □ Amendment of Prior Legislation
- □ Approval/Adoption of Plan/Procedure
- □ Bond Approval
- □ Budget Amendment
- ☑ Contract Authorization
- Countywide Services
- Environmental Impact/SEQR
- □ Home Rule Request
- □ Property Conveyance
- □ Other: (state if not listed)

Click or tap here to enter text.

CONCERNING BUDGET AMENDMENTS

Increase/decrease category (choose all that apply):

- Contractual
- □ Equipment
- □ Fringe
- □ Personnel

□ Personnel Non-Individual

□ Revenue

Increase Account/Line No.:Click or tap here to enter text.Source of Funds:Click or tap here to enter text.Title Change:Click or tap here to enter text.

CONCERNING CONTRACT AUTHORIZATIONS

Type of Contract:

- □ Change Order/Contract Amendment
- □ Purchase (Equipment/Supplies)
- ☑ Lease (Equipment/Supplies)
- □ Requirements
- □ Professional Services
- □ Education/Training

□ Grant

Choose an item.

Submission Date Deadline Click or tap to enter a date.

- □ Settlement of a Claim
- □ Release of Liability
- □ Other: (state if not listed)

Click or tap here to enter text.

Contract Terms/Conditions:

Party (Name/address): Schenectady Hardware & Electric 155 Erie Boulevard Schenectady, NY 12305 Attn: Chris Spragen

Additional Parties (Names/addresses): Click or tap here to enter text.

Amount/Raise Schedule/Fee:\$51,000 per yearThe Schenectady Hardware & Electric lease for Suite# 18 will expire on August 31, 2022. During the "closure period" which was the span of months (April 2020 - April 2021)caused by the pandemic, Schenectady Hardware & Electric paid \$4,250, however they did not have the use of Suite # 18during this time-period. Therefore, a credit in the amount of \$4,250 is being applied towards the amounts owed for theuse of Suite # 18 during the next three-year lease as follows: ANNUAL PAYMENTS OWED IN RENEWAL LEASE Year #1\$46,750, Year #2 \$51,000, Year #3 \$51,000Scope of Services:Renting Suite # 18

Bond Res. No.:	Click or tap here to enter text.
Date of Adoption:	Click or tap here to enter text.

CONCERNING ALL REQUESTS

Mandated Program/Service:	Yes \Box No $oxtimes$
If Mandated Cite Authority:	Click or tap here to enter text.
Is there a Fiscal Impact:	Yes ⊠ No □
Anticipated in Current Budget:	Yes ⊠ No □
<u>County Budget Accounts:</u> Revenue Account and Line: Revenue Amount:	AA712802451 \$51,000
Appropriation Account and Line:	Click or tap here to enter text.
Appropriation Amount:	Click or tap here to enter text.
<u>Source of Funding - (Percentages)</u> Federal: State: County: Local:	Click or tap here to enter text. Click or tap here to enter text. 100% Click or tap here to enter text.
<u>Term</u> Term: (Start and end date) Length of Contract:	September 1, 2022 - August 31, 2025 Three-years
Impact on Pending Litigation	Yes □ No □
If yes, explain:	Click or tap here to enter text.
<u>Previous requests for Identical or Simila</u>	a <u>r Action:</u>
Resolution/Law Number:	Click or tap here to enter text.
Date of Adoption:	Click or tap here to enter text.

Justification: (state briefly why legislative action is requested)

This tenant is current on payments owed and has been an excellent tenant over the years and they would like to continue to lease this suite going forward. They have accepted our offer to extend a credit for any amounts that were paid during the thirteen (13) months when the arena was closed due to the pandemic, and we will work with the Albany County Attorney's office to make sure these provisions are contained within the new renewal lease agreement.