

RESOLUTION NO. 402

AUTHORIZING THE RELEASE OF RIGHT OF REVERTER OF TITLE TO 35 TEN BROECK STREET IN THE CITY OF ALBANY

Introduced: 9/9/19

By Audit and Finance Committee:

WHEREAS, This Honorable Body previously authorized the conveyance of real property located at 35 Ten Broeck Street (Tax Map No. 65.82-5-56) in the City of Albany, and

WHEREAS, The County of Albany, as set forth in the deed for said parcel, reserved a right of reverter of title to 35 Ten Broeck Street which would be released upon the complete rehabilitation of the property, and

WHEREAS, The Albany County Commissioner of the Department of Management and Budget has requested the Legislature release the reverter based upon documentation submitted to it that the rehabilitation was completed, now, therefore be it

RESOLVED, By the Albany County Legislature that the right of reverter to title for 35 Ten Broeck Street (Tax Map No. 65.82-5-56) in the City of Albany reserved by the County of Albany is hereby released, and, be it further

RESOLVED, That the Albany County Commissioner of Management and Budget is authorized and directed to execute a release of the right of reverter, and, be it further

RESOLVED, That the County Attorney is authorized to approve said document as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote – 9/9/19