



TIMES UNION CENTER

ALBANY, NEW YORK



AN  MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

Times Union Center Garage
Statement of Income
Three Months Ending March 31, 2021

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Total Event Income	1,585	-	13,901	1,585	-	82,989
Indirect Expenses						
Operations	19,503	23,809	29,569	55,338	66,612	97,707
Overhead	394	880	1,142	2,045	2,640	4,297
Washington Ave	4,724	5,182	5,108	13,518	15,506	15,165
Total Indirect Expenses	24,621	29,871	35,819	70,901	84,758	117,169
Net Operating Income						
Investments	-	-	-	-	-	-
Other Income	10,115	9,510	29,937	29,339	29,330	104,202
Net Operating Income	(12,921)	(20,361)	8,019	(39,977)	(55,428)	70,022
Fixed Management Fee	5,513	5,513	5,513	16,539	16,539	16,540
Net Income (Loss)	(18,434)	(25,874)	2,506	(56,516)	(71,967)	53,482

Times Union Center Parking Garage
Department Income Statement: OVERHEAD
For the Three Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Current Month Prior Year	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
OPERATING EXPENSES						
Credit Card Discounts	\$ 108	\$ 110	\$ 436	\$ 309	\$ 330	\$ 1,961
Telephone	620	650	604	1,857	1,950	2,030
Depreciation	(334)	120	102	(121)	360	306
Total Operating Expenses	<u>394</u>	<u>880</u>	<u>1,142</u>	<u>2,045</u>	<u>2,640</u>	<u>4,297</u>