

## **MEMORANDUM**

To: Honorable Chairwoman of the Albany County Legislature – Joanne Cunningham

Honorable County Executive - Daniel McCoy

Honorable Members - Albany County Legislature

CC: Hon. Dennis Feeney, Majority Leader

Hon. Frank Mauriello, Minority Leader

Rebekah Kennedy, Majority Counsel

James Curran, Minority Counsel

From: Bob Belber - General Manager

Date: February 13, 2025

Re: Request for approval to enter a three-year lease with Integrated Technology Group for Suite # 21 at the MVP Arena.

This letter is to request approval for Integrated Technology Group to lease for Suite # 21 effective as of May 1, 2025.

This tenant will be taking over rights to use Suite #21 from Hannoush & Old Brick. The previous suite holders elected not to renew the suite because they did not like having to relocate to other seats when concerts and family shows were presented with a backdrop curtain. Integrated Technology Group understands that they will have to be relocated for those types of shows but they will be able to use their suite prior to the start of the shows and during intermission to entertain their clients and use the private bathroom. ITG is located in East Greenbush, NY and they are looking forward to using Suite #21 during the three-year term May 1, 2025 through April 30, 2028.

The annual suite payment will be \$54,500 and the total amount that will be paid over the term of the lease will be \$163,500. The suites that are coming up for renewal this year will be renewed with an increase in the annual fee that will go from the old amount of \$51,000 to the new rate of \$54,500 annually.

Thank you for your assistance with this request.