

RESOLUTION NO. 550

AUTHORIZING AN AWARD OF GRANT FUNDING TO CALIBRANT NY II, LLC REGARDING THE SOLAR POWER SYSTEM LOCATED AT 897 WATERVLIET SHAKER ROAD IN THE TOWN OF COLONIE

Introduced: 11/13/23

By Audit and Finance Committee

WHEREAS, By Resolution Nos. 168, 169, 170 and 314 for 2023, this Honorable Body has entered into agreements with Calibrant NY II, LLC for planning, construction, and operation of a solar energy system located at 897 Watervliet Shaker Road in the Town of Colonie, and

WHEREAS, As part of the Albany County Solar Project, the New York Power Authority has awarded Albany County a \$350,000 grant to support the development of the solar project at 897 Watervliet Shaker Road, which will support capital costs and lower the cost of energy purchased by the County, and

WHEREAS, The County Executive has requested authorization to transfer said funds to Calibrant NY II, LLC, to fund a portion of the capital costs, now, therefore, be it

RESOLVED, By the Albany County Legislature, that the County Executive is hereby authorized to enter into an agreement with Calibrant NY II, LLC., Tampa, FL 33609, regarding the solar project located at 897 Watervliet Shaker Road in the Town of Colonie and an award in the amount of \$350,000 for capital costs, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.