



TIMES UNION CENTER

ALBANY, NEW YORK



AN **ACM** MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

Times Union Center
Statement of Income
Seven Months Ending July 31, 2020

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Total Event Income	-	198,093	160,294	926,303	1,782,689	2,574,756
Indirect Expenses						
Executive	18,322	27,962	25,031	130,487	166,960	154,561
Finance	15,402	26,141	25,681	148,475	185,887	174,113
Marketing	12,448	22,733	23,458	116,982	162,439	135,595
Operations	66,425	166,545	147,892	768,582	1,139,253	1,044,189
Box Office	9,978	27,640	21,488	128,039	203,166	172,273
Overhead	56,250	51,051	69,881	434,145	535,607	512,066
Total Indirect Expenses	178,825	322,072	313,431	1,726,710	2,393,312	2,192,797
Net Operating Income						
Other Income	(41,098)	234,746	224,782	924,243	1,643,222	1,619,704
Net Operating Income	(219,923)	110,767	71,645	123,836	1,032,599	2,001,663
Management fees	-	34,208	40,887	-	239,456	270,407
	-	-	-	-	-	-
Net Income (Loss)	(219,923)	76,559	30,758	123,836	793,143	1,731,256

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Number of events	-	7	6	35	53	77
Attendance	-	32,150	44,418	146,140	298,660	380,474

SMG / Times Union Center
Department Income Statement: OVERHEAD
For the Seven Months Ending July 31, 2020

OPERATING EXPENSES

	Current Month Actual	Current Month Budget	Current Month Prior Year	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
Net Salaries and Benefits	0	0	0	0	0	0
Professional Fees - Other	1,583	\$ 2,050	\$ 1,583	\$ 11,446	\$ 14,350	\$ 13,848
Bank Service Charges	0	79	0	184	553	76
Dues & Subscriptions	589	500	487	4,152	3,500	3,379
Postage	283	1,263	899	4,674	10,341	8,926
Office Supplies	970	1,292	1,034	8,845	12,044	10,523
Licenses & Fees	0	0	18	36	0	18
Employee Training	0	0	0	1,650	2,250	300
Equipment Rental	461	400	400	2,814	2,800	2,817
Maintenance Agreements	463	275	62	1,040	1,925	729
General Liability Insurance	8,048	10,489	10,060	73,438	73,423	62,538
Insurance Expense	6,229	6,708	6,695	46,397	46,956	48,827
Electricity	18,973	6,975	13,936	159,935	200,925	191,204
Telephone	5,690	2,137	2,509	23,543	17,459	19,496
Water & Sewage	1,660	775	17,543	8,810	22,325	40,449
Miscellaneous Expense	110	708	338	984	4,956	3,407
Depreciation	11,191	17,400	14,317	86,197	121,800	105,529
Total Operating Expenses	56,250	51,051	69,881	434,145	535,607	512,066