

# County of Albany

112 State Street Albany, NY 12207

## Legislation Text

File #: TMP-1894, Version: 1  REQUEST FOR LEGISLATIVE ACTION  Description (e.g., Contract Authorization for Information Services): Requesting Authorization to Establish the Advance Albany County Alliance, a Local Development Corporation to lead Economic Development Efforts in Albany County			
		Date:	9/9/2020
		Submitted By:	Lucas Rogers
Department:	County Executive		
Title:	Senior Policy Analyst		
Phone:	518-447-5566		
Department Rep.			
Attending Meeting:	Kevin O'Connor and Lucas Rogers		
Purpose of Request:			
<ul> <li>□ Adopting of Local Law</li> <li>□ Amendment of Prior Legislation</li> <li>☑ Approval/Adoption of Plan/Procedure</li> <li>□ Bond Approval</li> <li>□ Budget Amendment</li> <li>□ Contract Authorization</li> <li>□ Countywide Services</li> <li>□ Environmental Impact/SEQR</li> <li>□ Home Rule Request</li> <li>□ Property Conveyance</li> <li>□ Other: (state if not listed)</li> </ul>	e  Click or tap here to enter text.		
CONCERNING BUDGET AMENDMEN	<u>ITS</u>		
Increase/decrease category (choose  ☐ Contractual ☐ Equipment ☐ Fringe ☐ Personnel	all that apply):		

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☐ Personnel Non-Individual ☐ Revenue	
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.
CONCERNING CONTRACT AUTHORI	ZATIONS .
Type of Contract:  ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training ☐ Grant ☐ Choose an item. ☐ Submission Date Deadline Click of Settlement of a Claim ☐ Release of Liability	·
☐ Other: (state if not listed)	Click or tap here to enter text.
Contract Terms/Conditions:	
Party (Name/address): Click or tap here to enter text.	
Additional Parties (Names/addresses): Click or tap here to enter text.	
Amount/Raise Schedule/Fee: Scope of Services:	Click or tap here to enter text. Click or tap here to enter text.
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.
CONCERNING ALL REQUESTS	
Mandated Program/Service: If Mandated Cite Authority:	Yes □ No ⊠ Click or tap here to enter text.
Is there a Fiscal Impact: Anticipated in Current Budget:	Yes □ No □

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County Budget Accounts:

Revenue Account and Line: Click or tap here to enter text. Revenue Amount: Click or tap here to enter text.

Appropriation Account and Line: Click or tap here to enter text. Appropriation Amount: Click or tap here to enter text.

Source of Funding - (Percentages)

Federal: Click or tap here to enter text.
State: Click or tap here to enter text.
County: Click or tap here to enter text.
Local: Click or tap here to enter text.

<u>Term</u>

Term: (Start and end date)

Click or tap here to enter text.

Click or tap here to enter text.

Impact on Pending Litigation Yes ☐ No ☒

If yes, explain: Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Click or tap here to enter text. Date of Adoption: Click or tap here to enter text.

#### **Justification**: (state briefly why legislative action is requested)

The Office of the Albany County Executive respectfully requests that the Legislature approve the filing of a Certificate of Incorporation to form the Advance Albany County Alliance, a Local Development Corporation to lead economic development efforts in Albany County. In my second term I committed to reviving Albany County's role in economic development, noting that we are the only county in the Capital Region that does not have a lead economic development organization.

In 2018, I commissioned the highly regarded Camoin Associates to prepare a Strategic Economic Development Plan that would identify gaps and opportunities for economic development in Albany County. The report, unanimously endorsed by the Albany County Business Advisory Board, offers a roadmap for economic growth in the County.

A crucial first step identified in the report is establishing a local development corporation (LDC) that can respond quickly to economic opportunities and threats, is shielded from political influences, and has strong representation from the private sector. The LDC will align the many resources focused on economic development in Albany County and fill gaps that exist with business attraction, retention, and expansion as well as infrastructure and placemaking. The need for this coordinated approach will be particularly important as our County and region recover from the devastating economic impacts of COVID-19 and seek to rebuild a more inclusive economy.

To act upon this recommendation, I convened an ad-hoc working group, which included representatives from my office, the County Legislature, and the private sector. The working group was tasked with overseeing the

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formation of the LDC, including the mission, core principles, and governance. This collaborative approach led to unanimous approval of the Mission Statement, Certificate of Incorporation and By-laws of the LDC. I look forward to continued partnership with the Legislature on this critical initiative and hope to establish the Advance Albany County Alliance as expeditiously as possible.