County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207



Meeting Minutes

Thursday, February 27, 2025 7:00 PM

Harold L. Joyce Albany County Office Building
Cahill Room - First Floor

Economic Development Committee

PREVIOUS BUSINESS:

Present: Gary W. Domalewicz, Beroro T. Efekoro, Jeffrey D. Kuhn,

Dustin M. Reidy, Mark A. Robinson and Todd A. Drake

Excused: Matthew J. Miller and Zach Collins

1. APPROVING PREVIOUS MEETING MINUTES

A motion was made that the previous meeting minutes be approved. The motion carried by a unanimous vote.

CURRENT BUSINESS:

2. AUTHORIZING AN AGREEMENT WITH THE ADVANCE ALBANY COUNTY ALLIANCE LOCAL DEVELOPMENT CORPORATION REGARDING THE ADMINISTRATION OF SUSTAINABLE TECHNOLOGY AND GREEN ENERGY ACT GRANT FUNDING

A motion was made to move the proposal forward with a positive recommendation. The motion carried by a unanimous vote.

- 3. DISCUSSION OF ALBANY CAPITAL CENTER'S 2024 FINANCIAL INFORMATION AND CAPITAL EXPANSION PLANNING EFFORTS
- I. CAPITAL CENTER PRESENTATION OF 2024 FINANCIAL DATA INCLUDING HOT TAX RECEIPTS
- II. DISCUSSION OF ECONOMIC IMPACT OF ACC PROGRAMMING ON MUNICIPALITIES
- III. CAPITAL PROJECTS PLANNING AND EXPANSION EFFORTS AT ACC