

DANIEL P. McCOY
COUNTY EXECUTIVE

COUNTY OF ALBANY REAL PROPERTY TAX SERVICE AGENCY

MICHAEL McGUIRE
DIRECTOR

112 SATE STREET, ROOM 1340 ALBANY, NEW YORK 12207 OFFICE: (518) 487-5291 FAX: (518) 447-2503 www.albanycounty.com

April 3, 2024

Honorable Joanne Cunningham, Chairperson Albany County Legislature 112 State Street, Rm 710 Albany, NY 12207

Re:

RP-554 Application for Corrected Tax Roll

Packard Apartments LLC

260 Washington Ave, City of Albany, Tax ID #65.80-2-29

Dear Chairperson Cunningham,

The City of Albany, Mr. Trey Kingston, has submitted an Application for Corrected Tax Roll on behalf of Packard Apartments LLC, owner of 260 Washington Ave, City of Albany NY, Tax ID # 65.80-2-29.

A Clerical Error as defined by RPTL §550 (2) (b), has occurred. There was a mathematical error in the calculation of a partial tax exemption granted to 260 Washington Ave. The property is eligible for mixed used exemption granted under RPTL 485a. The exemption amount applied to the 2024 City of Albany tax bill was incorrectly calculated to be \$300,600. The correct exemption amount is \$901,800.

Real Property Tax Law §554 allows for the correction of Clerical Errors made on the assessment and tax roll. I recommend that the Albany County Legislature approve the correction to the tax rolls and authorize the issuance of a corrected bill in the amount of \$20,098.22.

Sincerely,

Michael McGuire, IAO, CCD

Real Property Tax Service Agency

CC:

Dennis Feeny, Majority Leader Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel Arnis Zilgme, Minority Counsel