

# County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

## Legislation Text

File #: TMP-2940, Version: 1  REQUEST FOR LEGISLATIVE ACTION			
Date:	11/15/2021		
Submitted By:	Robert Belber		
Department:	Times Union Center		
Title:	General Manager		
Phone:	518-487-2008		
Department Rep.			
Attending Meeting:	Robert Belber		
Purpose of Request:			
<ul> <li>□ Adopting of Local Law</li> <li>□ Amendment of Prior Legislation</li> <li>□ Approval/Adoption of Plan/Procedure</li> <li>□ Bond Approval</li> <li>□ Budget Amendment</li> <li>⋈ Contract Authorization</li> <li>□ Countywide Services</li> <li>□ Environmental Impact/SEQR</li> <li>□ Home Rule Request</li> <li>□ Property Conveyance</li> <li>□ Other: (state if not listed)</li> </ul>	Click or tap here to enter text.		
CONCERNING BUDGET AMENDMENT	<u>rs</u>		
Increase/decrease category (choose a  ☐ Contractual ☐ Equipment ☐ Fringe ☐ Personnel	all that apply):		

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☐ Personnel Non-Individual ☐ Revenue	
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.
CONCERNING CONTRACT AU	THORIZATIONS
<ul><li>☐ Settlement of a Claim</li><li>☐ Release of Liability</li></ul>	e Click or tap to enter a date.
☑ Other: (state if not listed)	Civic Center Naming Rights
Contract Terms/Conditions:	
Party (Name/address):  MVP Health Care 625 State Street Schenectady, NY 12305-2111  Additional Parties (Names/addre	,
Amount/Raise Schedule/Fee:	\$600,000 per year - Naming Rights Fee Payable to MVP Arena Annually. \$1,400,000 per year - Cash Innovation Fund Payable to Albany County Annually to Help Fund Albany County Programs.
Scope of Services:	Albany County Arena will be renamed effective as of January 1, 2022. MVP Health Care will pay for the rebranding with new name replacing any & all signs and other items that currently has Times Union Center on them. All costs associated with the rebranding will be paid by MVP Health Care.
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.

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#### **CONCERNING ALL REQUESTS**

Mandated Program/Service: Yes □ No ☒

If Mandated Cite Authority: Click or tap here to enter text.

Is there a Fiscal Impact: Yes ⊠ No □
Anticipated in Current Budget: Yes ⊠ No □

**County Budget Accounts:** 

Revenue Account and Line: A7128 02451 Civic Center Revenue

Revenue Amount: \$600,000 per year

Appropriation Account and Line: Click or tap here to enter text.

Appropriation Amount: Click or tap here to enter text.

Source of Funding - (Percentages)

Federal: Click or tap here to enter text. State: Click or tap here to enter text.

County: 100

Local: Click or tap here to enter text.

Term

Term: (Start and end date)

January 1, 2022 - December 31, 2026

Length of Contract: Five Years with two (2) Additional 5-Year - Mutual Options

Impact on Pending Litigation Yes ☐ No ☒

If yes, explain: Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Click or tap here to enter text. Date of Adoption: Click or tap here to enter text.

#### Justification: (state briefly why legislative action is requested)

It is with great pleasure that I recommend the approval to accept and award the bid #2021-071 for Naming Rights of the Albany County Arena to MVP Health Care with a start date of January 1, 2022 and an end date of December 31, 2026 for a 5-year Agreement. In addition, we would like to include two (2) additional five (5)-Year Optional Extensions that can be exercised by both MVP Health Care and by Albany County. There will be a ninety (90) day written notification provision contained in the Agreement, which will confirm that the parties either will exercise the option to proceed with the next term by providing written notice at least 90 days prior to the end of each 5-year expiration date; or a notice of intent not to extend must delivered in writing at least 90 days prior to the expiration date. This will allow Albany County to have sufficient time to make plans or issue a RFP for the next naming rights opportunity.

As you will see once you have reviewed the bid that was submitted by MVP Health Care for the naming rights, their bid

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includes outstanding benefits for both the arena as well as many other areas within Albany County that will truly enhance the culture, diversity and well-being of our residents who live in Albany County. MVP's commitment to the arena and to Albany County raises the bar to a whole new level the likes of which we have never seen before. I whole heartedly endorse this bid and ask that the members of the Public Works Committee and the Albany County Legislature approve the award of the contract to MVP Health Care.