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**Title:** RESOLUTION OF THE COUNTY OF ALBANY, NEW YORK, PURSUANT TO SECTION 41.00 OF THE LOCAL FINANCE LAW, REPEALING, IN WHOLE OR IN PART, VARIOUS PARTIALLY UNISSUED BOND AUTHORIZATIONS OF CERTAIN BOND RESOLUTIONS OF SAID COUNTY, WHICH AUTHORIZED THE ISSUANCE OF BONDS TO FINANCE VARIOUS IMPROVEMENTS IN AND FOR THE COUNTY

**Sponsors:** Audit and Finance Committee

**Indexes:**

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**Attachments:** 1. TMP 6766 - RLA - Request to Rescind Various Partially Unissued Bond Authorizations, 2. 25-357 AF 5 - TMP-6766 - Albany Draft Rescinding Resolution July 2025

Date	Ver.	Action By	Action	Result
9/8/2025	1	County Legislature		
8/28/2025	1	Audit and Finance Committee		

**RESOLUTION NO. 357**

**RESOLUTION OF THE COUNTY OF ALBANY, NEW YORK, PURSUANT TO SECTION 41.00 OF THE LOCAL FINANCE LAW, REPEALING, IN WHOLE OR IN PART, VARIOUS PARTIALLY UNISSUED BOND AUTHORIZATIONS OF CERTAIN BOND RESOLUTIONS OF SAID COUNTY, WHICH AUTHORIZED THE ISSUANCE OF BONDS TO FINANCE VARIOUS IMPROVEMENTS IN AND FOR THE COUNTY**

Introduced: 9/8/25  
By Audit and Finance Committee:

Recitals

WHEREAS, the County Legislature of the County of Albany, New York (the "County"), has heretofore adopted certain bond resolutions on their respective dates, authorizing the issuance of bonds to finance various projects in and for the County; and

WHEREAS, the County Legislature has determined that no additional bonds shall be hereafter issued pursuant to certain bond resolutions and it is therefore in the best interests of the County to repeal portions of said certain bond authorizations;

NOW, THEREFORE, THE COUNTY LEGISLATURE OF THE COUNTY OF ALBANY, NEW YORK, HEREBY RESOLVES AS FOLLOWS:

Section 1. (a) On December 5, 2016, the County Legislature of the County of Albany, New

York (the "County") duly adopted Resolution No. 547, entitled:

"Bond Resolution of the County of Albany, New York, authorizing various capital improvements for the Department of Public Works, stating the estimated maximum cost thereof is \$3,052,000, appropriating said amount therefor, and authorizing the issuance of \$3,052,000 of serial bonds of said County to finance and appropriation,"

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$3,050,034 pursuant to said bond resolution. The authority to issue any additional bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$1,966 available pursuant to said bond resolution as of the date hereof.

(b) On February 11, 2019, the County Legislature of the County duly adopted Resolution No. 31, entitled:

"Bond Resolution of the County of Albany, New York, authorizing the undertraining of a capital project for the Albany County Correctional Facility, stating the estimated maximum cost thereof is \$2,700,000, appropriating said amount therefor, and authorizing the issuance of \$2,700,000 of serial bonds of said County to finance and appropriation,"

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$2,204,500 pursuant to said bond resolution. The authority to issue any additional bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$495,500 available pursuant to said bond resolution as of the date hereof.

(c) On November 12, 2019, the County Legislature of the County duly adopted Resolution No. 513, entitled:

"Bond Resolution of the County of Albany, New York, authorizing the undertraining of a capital project for the Albany County Sheriff's Office Public Safety Building and the Emergency 911 Communications Center, stating the estimated maximum cost thereof is \$2,500,000, appropriating said amount therefor, and authorizing the issuance of \$2,500,000 of serial bonds of said County to finance and appropriation," *(notwithstanding the reference to \$2,500,000 in the title of the bond resolution, Section 1 thereof referenced an amount of \$1,500,000)*

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$1,469,409 in accordance with Section 1 of said bond resolution. The authority to issue any additional bonds or notes in accordance with Section 1 of said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$30,591 available pursuant to Section 1 of said bond resolution as of the date hereof.

(d) On February 10, 2020, the County Legislature of the County duly adopted Resolution No. 51, entitled:

"Bond Resolution of the County of Albany, New York, authorizing the construction, reconstruction, and improvements for the replacement of the Helderberg-Hudson Rail Trail Bridge for the Department of Public Works, stating the estimated maximum cost thereof is \$1,700,000, appropriating said amount therefor, and authorizing the issuance of \$1,700,000 of serial bonds of said County to finance and appropriation,"

and the County thereafter has not issued any bonds and/or notes pursuant to said bond resolution. The authority to issue any bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$1,700,000 available pursuant to said bond resolution as of the date hereof.

(e) On March 24, 2020, the County Legislature of the County duly adopted Resolution No. 129, entitled:

“Supplemental Bond Resolution dated March 24, 2020: A Resolution amending certain terms of Bond Resolution No. 153 of the County of Albany, New York, authorizing the undertaking with the County of Saratoga, New York, of a Regional Anaerobic Digester Project to be located at the Albany County Water Purification District North Plant with related improvements at the South Plant,”

and the County thereafter has not issued any bonds and/or notes pursuant to said bond resolution. The authority to issue any bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$27,000,000 available pursuant to said bond resolution as of the date hereof.

(f) On April 12, 2021, the County Legislature of the County duly adopted Resolution No. 316, entitled:

“Amended and Restated Bond Resolution of the County of Albany, New York, authorizing the undertaking of a Capital Project for the Emergency 911 Communications Center stating the estimated maximum cost thereof is \$10,000,000, appropriating said amount therefor, and authorizing the issuance of \$9,000,000 of serial bonds of said County to Finance said appropriation,”

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$8,708,412 pursuant to said bond resolution. The authority to issue any additional bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$291,588 available pursuant to said bond resolution as of the date hereof.

(g) On December 7, 2020, the County Legislature of the County duly adopted Resolution No. 478 entitled:

“Bond Resolution of the County of Albany, New York, adopted December 7, 2020, authorizing the undertaking of a capital project for the Albany County Sheriff’s Office Public Safety Building, stating the estimated maximum cost thereof is \$2,200,000, appropriating said amount therefor, and authorizing the issuance of \$2,200,000 of serial bonds of said County to Finance said appropriation,”

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$2,155,134 pursuant to said bond resolution. The authority to issue any additional bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$44,866 available pursuant to said bond resolution as of the date hereof.

(h) On March 14, 2022, the County Legislature of the County duly adopted Resolution No. 91 entitled:

“Bond Resolution of the County of Albany, New York, authorizing the undertaking of a Capital Project for the Water Purification District, stating the

estimated maximum cost thereof is \$4,000,000, appropriating said amount therefor, and authorizing the issuance of \$3,950,000 of serial bonds of said County to finance a portion of said appropriation,”

and the County thereafter has not issued any bonds and/or notes pursuant to said bond resolution. The authority to issue any bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$3,950,000 available pursuant to said bond resolution as of the date hereof.

(i) On March 14, 2022, the County Legislature of the County duly adopted Resolution No. 94 entitled:

“Bond Resolution of the County of Albany, New York, authorizing the undertaking of an LED Expansion for the MVP Arena for the Department of General Services, stating the estimated maximum cost thereof is \$2,403,000, appropriating said amount therefor, and authorizing the issuance of \$2,403,000 of serial bonds of said County to finance and appropriation,”

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$2,157,969 pursuant to said bond resolution. The authority to issue any additional bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$245,031 available pursuant to said bond resolution as of the date hereof.

(j) On December 7, 2015, the County Legislature of the County duly adopted Resolution No. 515 entitled:

“Bond Resolution of the County of Albany, New York, Adopted December 7, 2015, authorizing various capital improvements for the Department of Public Works, stating the estimated maximum cost thereof is \$4,454,000, appropriating said amount therefor, and authorizing the issuance of \$4,454,000 of serial bonds of said County of Finance said appropriation,”

and the County thereafter issued bonds and/or notes in the aggregate principal amount of \$3,197,804 pursuant to said bond resolution. The authority to issue any additional bonds or notes pursuant to said bond resolution is hereby rescinded to the extent of the authorized but unissued indebtedness in the amount of \$1,256,196 available pursuant to said bond resolution as of the date hereof.

Section 2. This resolution shall in no way affect the validity of the liabilities incurred, obligations issued, or action taken pursuant to the bond resolutions referred to in Section 1 hereof, and all such liabilities incurred, obligations issued, or action taken shall be deemed to have been incurred, issued or taken pursuant to said bond resolutions referred to in Section 1 hereof.

Section 3. The County Comptroller is hereby authorized and directed to take any and all actions necessary to amend the County’s capital budgets, as and where necessary, to reflect the repealing of portions of said certain resolutions as set forth herein.

Section 4. This resolution shall take effect immediately.